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National Brownfields Assessment Pilot Puerto Rico Industrial Development Company

Outreach and Special Projects Staff (5101)

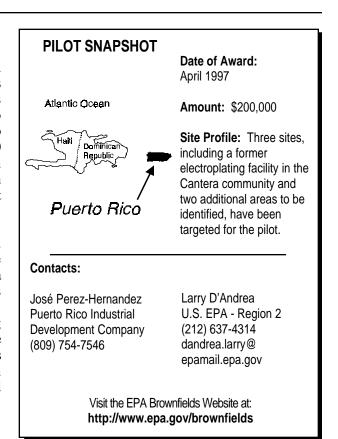
Quick Reference Fact Sheet

EPA's Brownfields Economic Redevelopment Initiative is designed to empower States, communities, and other stakeholders in economic redevelopment to work together in a timely manner to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield is a site, or portion thereof, that has actual or perceived contamination and an active potential for redevelopment or reuse. Between 1995 and 1996, EPA funded 76 National and Regional Brownfields Assessment Pilots, at up to \$200,000 each, to support creative two-year explorations and demonstrations of brownfields solutions. EPA is funding more than 27 Pilots in 1997. The Pilots are intended to provide EPA, States, Tribes, municipalities, and communities with useful information and strategies as they continue to seek new methods to promote a unified approach to site assessment, environmental cleanup, and redevelopment.

OVERVIEW

EPA has selected the Puerto Rico Industrial Development Company (PRIDCO) as a Brownfields Pilot. PRIDCO was legislatively created in 1942 as a public corporation and government entity to stimulate the economy of Puerto Rico through job creation. PRIDCO, which owns approximately 50 percent of the industrially developed property in Puerto Rico, will administer the grant in cooperation with the Puerto Rico Economic Development Administration.

One site, the former Hato Rey Electroplating Site, has been identified as a target for the pilot. This site is located in the economically depressed Cantera community within the municipality of San Juan. It is now a vacant facility that attracts crime and vagrancy. Interest in redeveloping the facility as a recycling center has arisen, but environmental concerns have prevented redevelopment commitments. Other sites to be targeted for the pilot will be selected based on community need and significant redevelopment and reuse potential.



OBJECTIVES

PRIDCO's goal is to develop a prototype for redevelopment of brownfields through public-private partnerships. These partnerships will be supported by incentives to overcome the typical rejection from developers of environmentally impacted properties and by community outreach and education. PRIDCO also plans to establish a revolving loan fund that will enable prospective developers or tenants to assess potentially impacted properties and determine their redevelopment potential. Puerto Rico believes the pilot will facilitate development of an island-wide brownfields program.

ACTIVITIES

Activities planned as part of this pilot include:

- Conducting site investigation and remedial planning at the former electroplating site;
- Conducting site investigations and remedial planning at two additional sites to be identified;
- Conducting community outreach programs and bilingual educational materials for Hato Rey residents and other community stakeholders; and
- Developing plans for a revolving loan fund program intended to encourage site assessment.

The cooperative agreement for this Pilot has not yet been negotiated; therefore, activities described in this fact sheet are subject to change.